



INDEPENDENT AUDITOR'S REPORT

To the Members of Fabtechnologies Lifesciences Private Limited

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Fabtechnologies Lifesciences Private Limited, which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit and Loss for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

Ajmera & Ajmera

Chartered Accountants

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e. As per the amendment in sec 143(3)(i) of the Act, adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not required to report as the turnover of company is less than INR 50 crore as per the latest audited financial statements or the borrowings of such a company from banks or financial institution or any body corporate at any point of time during the F.Y. is less than INR 25 crore.

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

FOR AJMERA & AJMERA
CHARTERED ACCOUNTANTS
Firm Registration No. 018796C

Oprakash Ajmera



Oprakash Ajmera
Partner
M.No. : 157420

Place : Mumbai
Date : 16th November, 2021

UDIN : 21157420AAAAJF6703

Annexure A to the Independent Auditor's Report of even date to the members of Fabtechnologies Lifesciences Private Limited on the financial statements for the year ended 31st March, 2021

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) The Fixed Assets have been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- 2) During the year company has not entered into any trading activities and there is no opening and closing inventories, hence this paragraph of CARO not applicable to company.
- 3) During the year Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) The company has not granted any loan and not provided any securities /guarantees during the period hence the compliance with provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security not required.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

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6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) According to the provisions of section 197 read with Schedule V to the Companies Act is applicable to only public company as Fabtechnologies Lifesciences Private Limited is a Private Limited Company hence the provisions of section 197 read with Schedule V to the Companies Act is not applicable to the Company.

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

Registered Office: 404, Navkar Atlantis, Daulat nagar, Road No. 3, Borivali East, Mumbai-400066.

Branch Office: Delhi (NCR), Andheri (Mumbai), Udaipur (Raj.), Bhilwara (Raj.) Chittorgarh (Raj.)

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13) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

15) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

FOR AJMERA & AJMERA
CHARTERED ACCOUNTANTS
Firm Registration No. 018796C

Omajmera



Omprakash Ajmera
Partner
M.No. : 157420

Place : Mumbai
Date : 16th November, 2021

UDIN : 21157420AAAAJF6703

FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

CIN: U29309MH2019PTC330077

BALANCE SHEET AS AT 31ST MARCH 2021

(Currency: Indian Rupees)

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	1,00,000	1,00,000
(b) Reserves and surplus	3	(33,000)	(10,000)
		67,000	90,000
(2) Current liabilities			
(a) Short-term borrowings	4	-	-
(b) Trade payables	5	-	-
(c) Other current liabilities	6	1,35,710	60,000
(d) Short-term provisions	7	-	-
		1,35,710	60,000
TOTAL		2,02,710	1,50,000
II. ASSETS			
(1) Current Assets			
(a) Cash and cash equivalents	8	2,00,010	1,50,000
(b) Other Current assets	9	2,700	-
		2,02,710	1,50,000
TOTAL		2,02,710	1,50,000

Significant Accounting Policies

The notes referred to above form an integral part of the financial statements

AS PER OUR REPORT OF EVEN DATE
FOR AJMERA & AJMERA
CHARTERED ACCOUNTANTS
FIRM'S REG. NO. 081796C

Ajmera



OMPRAKASH AJMERA
PARTNER

Membership No. 157420
UDIN: 21157420AAAAJF6703
PLACE : MUMBAI
DATE : 16-11-2021

For and on behalf of the Board of Directors of
FABTECHNOLOGIES LIFESCIENCES PVT LTD

Aarif A. Khan

AARIF A. KHAN
DIRECTOR
DIN: 00156170

Hemant M. Anavkar

HEMANT M. ANAVKAR
DIRECTOR
DIN: 00150776



FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

CIN: U29309MH2019PTC330077

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2021

(Currency: Indian Rupees)

Particulars		Note No.	Year ended March 31, 2021	Year ended March 31, 2020
I.	Revenue from operations	10	-	-
II.	Other income		-	-
III.	Total Revenue (I + II)		-	-
IV.	Expenses:			
	Other expenses	11	23,000	10,000
	Total Expenses		23,000	10,000
V.	Profit before tax (III - IV)		(23,000)	(10,000)
VI.	Tax Expenses:			
	(1) Current Tax		-	-
	Less : MAT Credit Entitlement		-	-
	(2) Deferred Tax		-	-
VII.	Profit/(Loss) for the year (V - VII)		(23,000)	(10,000)
VIII.	EPS			
	Basic		(2.30)	-
	Diluted		(2.30)	-
	Weighted Average No. of Equity Shares		10,000	10,000

Significant Accounting Policies

1

The notes referred to above form an integral part of the financial statements

AS PER OUR REPORT OF EVEN DATE
FOR AJMERA & AJMERA
CHARTERED ACCOUNTANTS
FIRM'S REG. NO. 081796C

Ompakash Ajmera

OMPRAKASH AJMERA
PARTNER
Membership No. 157420



For and on behalf of the Board of Directors of
FABTECHNOLOGIES LIFESCIENCES PVT LTD

Aarif A. Khan

AARIF A. KHAN
DIRECTOR
DIN: 00156170

Hemant M. Anavkar

HEMANT M. ANAVKAR
DIRECTOR
DIN: 00150776



PLACE : MUMBAI
DATE : 16-11-2021

FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

CIN: U29309MH2019PTC330077

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

1 SIGNIFICANT ACCOUNTING POLICIES :

(a) Basis of preparation of Financial Statements :

The accompanying financial statements have been prepared under the historical cost convention and on going concern basis, in accordance with generally accepted accounting principles in India (Indian GAAP).

The company is a Small Company as defined in the Companies Act, 2013. The Company has availed exemptions available to Small Company. Accordingly, the company has complied with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013, (as amended) as applicable to a Small and Medium Sized Company.

(b) Use of Estimates :

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and differences between actual results and estimates are recognised in the period in which the results are known / materialize.

(c) Taxation :

Income tax is accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income". Taxes comprise both current and deferred tax.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations. The carrying amount of deferred tax assets at each balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which deferred tax asset can be realised.

(d) Earnings Per Share :

The company reports Earnings Per Share (EPS) in accordance with Accounting Standard 20 on "Earnings Per Share". Basic EPS is computed by dividing the net profit for the year by the weighted average number of Equity shares outstanding during the year. Diluted EPS is computed by dividing net profit or loss for the year by the weighted average number of Equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

(e) Provisions & Contingent Liabilities :

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources.

Contingent liabilities as defined in Accounting Standard 29 on "Provisions, Contingent Liabilities and Contingent Assets" are disclosed by way of notes to the accounts. Disclosure is not made if the possibility of an outflow of future economic benefits is remote. Provision is made if it is probable that an outflow of future economic benefits will be required to settle the obligation.



FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

CIN: U29309MH2019PTC330077

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

NOTE 2 - SHARE CAPITAL :**a. Details of authorised, issued and subscribed share capital**

Particulars	As at March 31, 2021	As at March 31, 2020
Authorised Capital :		
10,000 (10,000) Equity Shares of Rs 10/- each	100,000	100,000
	100,000	100,000
Issued, Subscribed and Paid-up Capital :		
10,000 (10,000) Equity Shares of Rs 10/- each, fully paid -up	100,000	100,000
	100,000	100,000

b. Information on shareholders

Name of Shareholder	As at March 31, 2021		As at March 31, 2020	
	No of Equity shares held	Percentage	No of Equity shares held	Percentage
Fabtech Technology International Ltd.	10,000	100%	-	0%

c. Reconciliation of number of shares

Particulars	Equity Shares As at March 31, 2021		Equity Shares As at March 31, 2020	
	Number	Rs.	Number	Rs.
Shares o/s at the beginning of the year	10,000	100,000	10,000	100,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares o/s at the end of the year	10,000	100,000	10,000	100,000

d. Rights, preferences and restrictions attaching to each class of shares :

The company has only one class of Equity shares having a par value of Rs. 10 per share.
Each holder of equity share is entitled to one vote per share.



FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

CIN: U29309MH2019PTC330077

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

NOTE 3 - RESERVES AND SURPLUS :

Particulars	As at March 31, 2021	As at March 31, 2020
Profit & Loss Account		
Opening balance	(10,000)	(10,000)
(+) Profit/(Loss) For the current year	(23,000)	-
Closing Balance	(33,000)	(10,000)
TOTAL	(33,000)	(10,000)

NOTE 4 - SHORT-TERM BORROWINGS :

Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured :		
Loans and advances from related parties	-	-
TOTAL	-	-

NOTE 5 - TRADE PAYABLES :

Particulars	As at March 31, 2021	As at March 31, 2020
Other than Micro, Small & Medium Enterprises	-	-
	-	-

NOTE 6 - OTHER CURRENT LIABILITIES :

Particulars	As at March 31, 2021	As at March 31, 2020
Sundry Creditors for Expenses	135,710	60,000
Other Current Liabilities	-	-
Total	135,710	60,000



FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

CIN: U29309MH2019PTC330077

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

NOTE 7 - SHORT-TERM PROVISIONS :

Particulars	As at March 31, 2021	As at March 31, 2020
Provison for taxation	-	-
Total	-	-



FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

CIN: U29309MH2019PTC330077

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

NOTE 8 - CASH AND CASH EQUIVALENT :

Particulars	As at March 31, 2021	As at March 31, 2020
a. Balances with banks	200,010	150,000
b. Cash on hand	-	-
TOTAL	200,010	150,000

NOTE 9 - OTHER CURRENT ASSETS :

Particulars	As at March 31, 2021	As at March 31, 2020
Others		
Balance with Revenue Authorities	2,700	-
TOTAL	2,700	-



FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

CIN: U29309MH2019PTC330077

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

NOTE 10 - REVENUE FROM OPERATIONS :

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Other Operating Income :		
Sundry Balance Written Off	-	-
TOTAL	-	-

NOTE 11 - ADMINISTRATIVE & SELLING EXPENSES :

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Audit Fees	10,000	10,000
Bank Charges	-	-
Conveyance	-	-
GST late return filing fees	-	-
Legal & Professional fees	10,000	-
ROC Fees	3,000	-
Sundry balance written off	-	-
TOTAL	23,000	10,000



FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED
CIN: U29309MH2019PTC330077

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

12 Contingent Liabilities not provided for - Rs. Nil

13 Related Party Disclosures :

As required under the Accounting Standard 18 on "Related Party Disclosures", following are the related parties as defined by the management :

(a) List of related parties :

(i) Enterprises where significant influence exists :

Fabtech Technologies International Ltd.
 Fabtech Technologies Private Limited

(ii) Key management personnel :

Aasif A. Khan
 Hemant M. Anavkar

(b) Disclosures required for related parties transaction :

Name of the related party	Nature of transaction	2020-2021	2019-2020
(i) Enterprises where significant influence exists :			
Fabtech Technologies International Ltd.	Short Term Borrowing Avalied Closing Balance	- - -	- - -
Fabtech Technologies Private Limited	Other Current Liabilities Opening Balance Avalied Closing Balance	50,000 50,010 100,010	- 50,000 50,000

14 Earnings per Share :

Particulars	2020-2021	2019-2020
Basic Earnings per Share :		
Profit/ (Loss) attributable to equity shareholders	(23,000)	(10,000)
Weighted average number of equity shares	10,000	10,000
Basic Earnings Per Share	(2.30)	(1.00)
Face value per Share	10	10
Dilutive Earnings per Share :		
Profit after adjusting interest on potential equity shares	(23,000)	(10,000)
Weighted average number of equity share after considering potential equity shares	10,000	10,000
Dilutive Earnings per Share	(2.30)	(1.00)



FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

CIN: U29309MH2019PTC330077

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

15 There is no overdue amount on account of principal and / or interest to suppliers who have informed the Company about having registration under "Micro, Small and Medium Enterprises Act, 2006" as on March 31, 2021.

16 Additional Information :

(a) Quantitative information	Not applicable	
(b) Earnings in Foreign Currency	Rs. Nil	Rs. (Nil)
(c) Expenditure in Foreign Currency	Rs. Nil	Rs. (Nil)

17 Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

18 Brackets indicate previous years figures.

FOR AJMERA & AJMERA
CHARTERED ACCOUNTANTS
FIRM'S REG. NO. 081796

Omajmera



OMPRAKASH AJMERA
PARTNER
Membership No. 157420

FOR FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

Aarif A. Khan

AARIF A. KHAN
DIRECTOR
DIN: 00156170

Hemant M. Anavkar

HEMANT M. ANAVKAR
DIRECTOR
DIN: 00150776



PLACE : MUMBAI
DATE : 16-11-2021

FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

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Andheri W Mumbai Mh 400053 In

Email- cs@fabtechnologies.com Phone: 022 61592900 CIN - U29309MH2019PTC330077

Director's Report

To,
The Members,

Your Directors have pleasure in presenting their 02nd Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31st, 2021.

1. Financial summary /performance of the Company

The financial results for the year ended on March 31, 2021 are summarized hereunder:

Particulars	2020-21 (Rs.)	2019-20 (Rs.)
Revenue	-	-
Expenses	(23,000)	(10,000)
Profit/(Loss) before taxation	(23,000)	(10,000)
Less: Tax Expense		
1. Current Tax	-	-
2. Deferred Tax	-	-
Profit/(Loss) after tax	(23,000)	(10,000)
Add/(Less): Balance B/F from the previous year	-	-
Less: Prior Period Deferred Tax	-	-
Balance Profit / (Loss) C/F to the next year	(23,000)	(10,000)

2. Transfer to Reserve

The Company has not transferred any amount to reserve during the financial year

3. Dividend

During the year, your Directors have not recommended any dividend for the financial year under review.

4. Material changes subsequent to the date of financial statements till date of Board Report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

5. Change in the nature of business, if any

There is no change in the nature of business of the company during the year.

FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

Regd address: A-717, Janki Centre Pre Chs Ltd., Shah Industrial Est., Off V D Road,
Andheri W Mumbai Mh 400053 In

Email- cs@fabtechnologies.com Phone: 022 61592900 CIN - U29309MH2019PTC330077

6. Significant & material orders passed by the regulators:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

7. Deposits from Public

The Company has neither accepted nor renewed any deposits from public during the financial year. There were no unclaimed or unpaid deposits at the end of financial year.

8. Transfer of unclaimed dividend to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund.

9. Disclosure of Composition of Audit Committee and providing Vigil Mechanism

The Company being private limited company, the provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable.

10. Particulars of employees

The Company being private limited company, Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 is not applicable.

There are no employees covered under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of whom particulars are required to be furnished.

11. Extract of the annual return

The extracts of Annual Return pursuant to the provisions of Section 92(3) read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure -1 in prescribed Form **MGT-9**, which forms part of this report.

12. Details of Subsidiary/Joint Ventures/Associate Companies

The Company has no subsidiary, joint venture or associate company within the meaning of section 2 of Companies Act, 2013.

13. Directors and Key Managerial Personnel (KMP):

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

FABTECHNOLOGIES LIFESCIENCES PRIVATE LIMITED

Regd address: A-717, Janki Centre Pre Chs Ltd., Shah Industrial Est., Off V D Road,
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Email- cs@fabtechnologies.com Phone: 022 61592900 CIN - U29309MH2019PTC330077

The Board Comprises of following Directors:

1. Hemant Mohan Anavkar
2. Aasif Ahsan Khan
3. Aarif Ahsan khan

14. Number of Meetings of the Board of Directors

During the Financial year 2020-21, the Board of Directors of your Company, met five times on 10th April, 2020, 02nd July, 2020, 03rd October, 2020, 25th November, 2020 & 02nd February, 2021.

15. Statement on declaration given by independent directors

The Company is private limited company, was not required to appoint Independent Directors under subsection (4) of section 149 of Companies Act, 2013 and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules,2014 hence no declaration has been obtained.

16. Company Policy relating to Director's appointment, payment of remuneration and discharge of their duties

The Company is a private limited company, the provisions of Section 178 of the Companies Act, 2013 relating to constitution of Nomination and Remuneration Committee are not applicable.

17. Internal Control System and their Adequacy

Your Company has an effective internal control and risk mitigation system, which are constantly assessed and strengthened with new/ revised standard operating procedures. The Company's internal system is commensurate with its size, scale, and complexities of its operations.

18. Statutory Auditors:

Pursuant to the provisions of Section 139 of the Act and the rules framed there under M/s. Ajmera & Ajmera, Chartered Accountants were appointed as Statutory Auditor of the Company till the conclusion of sixth Annual General Meeting.

Further, they have confirmed their eligibility to the effect that their re-appointment if made, would be within the prescribed limits under the Act. The requirement for the annual ratification of auditors' appointment at the AGM has been omitted pursuant to companies (amendment) Act, 2017.

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19. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the Statutory Auditors their Reports

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

20. Secretarial Audit

The Company being a private limited company, provisions of section 204 of Companies Act, 2013 does not apply.

21. Fraud reported by Auditors

No fraud is reported by auditors under sub section (12) of section 143 of Companies Act, 2013.

22. Particulars of loans, guarantees or investments under section 186

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of Companies Act, 2013 are given in the notes to financial statements.

23. Particulars of contracts or arrangements with related parties:

All related party transactions, as defined under section 188 of Companies Act, 2013, that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Form AOC-2 is attached as Annexure -2 for details of such transaction.

24. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Information pursuant to Section 134(3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 relating to the foregoing matters is given hereunder

A. CONSERVATION OF ENERGY:

- a. **Steps taken or impact on conservation of energy** – The Operations of the Company are not energy intensive. However, Company continues to implement prudent practices for saving electricity and other energy resources in day-to-day activities.
- b. **Steps taken by the Company for utilizing alternate sources of energy** – Though the activities undertaken by the Company are not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises.
- c. **The capital investment on energy conservation equipment** – Nil

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B. TECHNOLOGY ABSORPTION:

Company's products are manufactured by using in-house know how and no outside technology is being used for manufacturing activities. Therefore no technology absorption is required. The Company constantly strives for maintenance and improvement in quality of its products and entire Research & Development activities are directed to achieve the aforesaid goal.

C. FOREIGN EXCHANGE EARNINGS AND OUT-GO:

During the year, there were no Foreign exchange earnings and Out-go

25. Risk management policy.

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

26. Corporate Social Responsibility (CSR)

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135 (1) of the Companies Act, 2013. Thus it is not required to formulate policy on corporate social responsibility.

27. Board Evaluation

The Company being a private limited company, provisions of sub-section (3) (p) of section 134 Companies Act, 2013 are not applicable.

28. Shares

a) Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

b) Issue of sweat equity shares

The Company has not issued any Sweat Equity Shares during the year under review.

c) Issue of employee stock options

The Company has not provided any Stock Option Scheme to the Employees

d) Issue of Bonus Shares

No Bonus shares were issued during the year under review.

e) Issue of further Shares

No further shares by way of right issue or preferential issue were issued during the year under review.

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29. Policy for Prevention, Prohibition and Redressal of Sexual Harassment at Workplace

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

30. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.


31. Maintenance Of Cost Records Under Section 148 (1) Of Companies Act 2013:

Considering the nature of the business of the Company, Maintenance of Cost records under section 148(1) is not applicable to the Company

32. Acknowledgements

The Directors take this opportunity to place on record their sincere thanks to bankers, business associates, consultants, employees and various government authorities for their continued support extended to the company.

For Fabtechnologies Lifesciences Private Limited


Hemant Mohan Anavkar
Director
DIN: 00150776
Place: Mumbai
Date: 16th November, 2021




Aarif Ahsan Khan
Director
DIN: 00156170

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ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	--	--	--	--	--	--	--	--
c) Others (specify)	--	--	--	--	--	--	--	--	--
Non Resident Indians	--	--	--	--	--	--	--	--	--
Overseas Corporate Bodies	--	--	--	--	--	--	--	--	--
Foreign Nationals	--	--	--	--	--	--	--	--	--
Clearing Members	--	--	--	--	--	--	--	--	--
Trusts	--	--	--	--	--	--	--	--	--
Foreign Bodies - D R	--	--	--	--	--	--	--	--	--
Sub-total (B)(2):-	--	--	--	--	--	--	--	--	--
Total Public Shareholding (B)=(B)(1)+ (B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	10000	10000	100	--	10000	10000	100	--

(ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding on Inception of the Company (As on 31 st March, 2021)			Shareholding at the end of the year [As on 31-March-2020]			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Fabtech Technologies International Limited	9999	99.99	--	9999	99.99	--	--
2	Mrs. Naseem Ahsan Khan, As nominee of Fabtech Technologies International Limited	1	00.01	--	1	99.99	--	--

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(iii) Change in Promoters' Shareholding (please specify, if there is no change) –

SN	Particulars	Shareholding at the inception of the Company		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
There is no change					

(iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs) - Not Applicable

SN	Name	Shareholding			Cumulative Shareholding during the year			
		No. of Shares at the beginning	% of total shares of the company	Date	Increase/Decrease in shareholding	Reason	No. of shares	% of total shares of the company
1.								

(v) Shareholding of Directors and Key Managerial Personnel-

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Hemant Mohan Anavkar				
	At the beginning of the year	--	--	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
	At the End of the year	--	--	--	--
2.	Mr. Aarif Ahsan Khan				
	At the	--	--	--	--

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	beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
	At the End of the year	--	--	--	--
3.	Mr. Aasif Ahsan Khan				
	At the beginning of the year	--	--	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
	At the End of the year	--	--	--	--

(V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Amount (Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	--	--	--
Change in Indebtedness during the financial year				
* Addition	--	--	--	--
* Reduction	--	--	--	--
Net Change	--	--	--	--
Indebtedness at the end of the financial year				
i) Principal Amount	--	--	--	--

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ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	--	--	--

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager- NIL

Amount (Rs.)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

B. Remuneration to other directors - NIL

SN.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors	-	-
	Fee for attending board committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (1)	-	-
2	Other Non-Executive Directors	-	-
	Fee for attending board committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD - NIL

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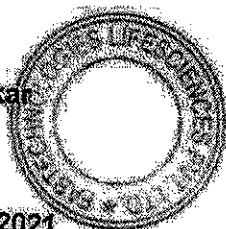
SN	Particulars of Remuneration	KMP			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	Others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: - NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, any
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For Fabtechnologies Lifesciences Private


Hemant Mohan Anavkar
Director
DIN: 00160776
Place: Mumbai
Date: 16th November, 2021



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LIST OF SHAREHOLDERS FOR THE YEAR ENDED 31ST MARCH, 2021:-

Sr. No.	Name and Address of Shareholder	No. of Equity of Rs.10/-each	% of Shareholding
1	Fabtech Technologies International Limited Address: 717, Janki Centre Off. Veera Desai Road Andheri West Mumbai 400053	9999	99.99%
2	Mrs. Naseem Ahsan Khan (As nominee of Fabtech Technologies International Limited)	1	00.01%
	Total	10,000	100

For Fabtechnologies Lifesciences Private Limited


Hemant Mohan Anavkar
Director
DIN: 00150776
Place: Mumbai
Date: 16th November, 2021




Aarif Ahsan Khan
Director
DIN: 00156170



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FORM NO. AOC -2

(Annexure -2)

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

S.N.	Particulars	Details
(a)	Name (s) of the related party & nature of relationship	-
(b)	Nature of contracts/arrangements/transaction	-
(c)	Duration of the contracts/arrangements/transaction	-
(d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
(e)	Justification for entering into such contracts or arrangements or transactions'	-
(f)	Date of approval by the Board	-
(g)	Amount paid as advances, if any	-
(h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sr.	Particulars	Details
(a)	Name (s) of the related party & nature of relationship	Fabtech Technologies Private Limited (Enterprise where Significant Influence Exists)
(b)	Nature of contracts/ arrangements/ transaction	Advance for business expense
(c)	Duration of the contracts/ arrangements/ transaction	Ongoing
(d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 100,010
(e)	Date of approval by the Board	10 th April, 2020
(f)	Amount paid as advances, if any	Nil

For Fabtechnologies Lifesciences Private Limited

Hemant Mohan Anavkar
Director

DIN: 00150776

Place: Mumbai

Date: 16th November, 2021



Aarif Ahsan Khan
Director

DIN: 00156170